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 021-68555105



			MLF	20BP	
	GDP		2.8%	2%	9
	104		10Y	4.25%	
				50	1000
A	5929		66		
			2000 MLF	20BP	
			1.35%		3000
			6 PCE		
			COMEX	2.17%	2363.4 /
COMEX	4.56%	27.98	/		
					5%
	GDP		2.8%	2%	1.4%
	PCE			2.9%	3.7%
				2.3%	2%
	1	23.5	6		6.6%
	0.3%				
	9			6	PCE

2409 9000
 C 20 / LME 23.9
 19 LME
 2%
 9
 7 PCE
 9.1 2%
 Las Bambas 14% Kinsevere 2%
 Sokoroshe
 35
 SMM 19010 / 190 / 50 /
 18910 / 190 / 160 / SMM 7 25
 79 0.7 13.12 0.95
 GDP PCE
 : ,
 2409 , , 0#
 22480~22870 / 2408 0-30 / ,
 , , , SMM:8
 1700 / 20 / , 500 / 20 / .SMM:

			16.91		0.86	Orion	Okiep
							49 5.05%
9.27	3.01%	20		4.99%	Prieska	3100	
	1.2%		37		110		
			GDP				
			16.91				
6	PCE						
			2409				
			19600-19660	/	2408	100	/
			19550-19660	/	2408	50-100	/

				SMM		105
/		105	/	SMM		
				5	/	950
						10
925	/		5.0%-5.5%		160	/
					7477.5	/
2.5%		17.5	/	1925	/	2.0%-
					36067	18.80
87800	/					

MACD K

		SMM1#		125675	/	3450		124675
/	3500		126750	/	3300		124900	3500
	75	/	50		2150	/	250	SMM
	942			GDP	2.8%		2.0%	1.4%
		2.3%	2.0%	1.5%		PCE	2.9%	2.7%
3.7%								
					9			88%

NPI

2410

3722.3

+7.57%

				40GP			8500
				4000-6000			SCFI
20GP							
5000	/TEU		1%	7		8	7
							8.5
		3140	-60 /	3170	-60 /	3470	-50 /
			875.48		8.51		
		874.84	2.8%		1757.86		0.64
						PB	765 /
10	615 /		8	PB	-		150 /
			2573.39			63.76	
114			108.98		6.16		52.44%
		09	17	3142 /		20	3100 /
20	3050 /		20	3020 /		10	3050 /
CBOT	11	15.75	1078.75 /			15	
				8			7 23
	4%				5%		53% 7
18			8.86		10-40		2024/25

82.97

50-90

1

			/%	/	/	/
SHFE	73030	-1,970	-2.63	353035	501566	/
LME	9091	41	0.45			/
SHFE	19175	-145	-0.75	367308	487537	/
LME	2278	-18	-0.76			/
SHFE	3702	-15	-0.40	248088	97038	/
SHFE	22570	-470	-2.04	368905	181083	/
LME	2692	18	0.65			/
SHFE	18725	-440	-2.30	343499	214376	/
LME	2036	-3	-0.15			/
SHFE	124550	-3,980	-3.10	241237	196068	/
LME	15850	15	0.09			/
SHFE	241120	-11,570	-4.58	109418	22727	/
LME	29100	-800	-2.68			

	ME							

A

400-700-0188

273

021-68559999

021-68550055

158 305 307

021-68400688

1072 2104A 2105

0755-82874655

68 B2 1302

025-57910813

1287 A906

0562-5819717

7 1002

0553-5111762

69 1201

0371-65613449

67 3 17 4

0411-84803386

9 1 12 1205

0571-89700168



